

Media Release

Institutional Investor Advisory Services (liAS) is pleased to announce that it has become a signatory of the United Nations-supported Principles of Responsible Investing (PRI).

As the leading advisory firm for corporate governance and environmental, social, and governance (ESG) matters in India's capital markets, liAS is the first proxy advisory firm in the country to make this commitment. By signing on to the PRI, liAS has agreed to incorporate the principles outlined by the UN in its ESG Scoring Framework. To date, the PRI has been adopted by approximately 5300+ signatories which includes Investment Managers, Asset Owners, and Service Providers, 29 of which are based in India.

Since FY2011, liAS has been at the forefront of helping investors understand the role of Governance in their investments and more recently, how ESG impacts their portfolio's. This includes the introduction of our ESG Scoring framework and the selective incorporation of ESG performance in our voting advisory reports.

This year, liAS has also been an empanelled ESG ratings provider by the Association of Mutual Funds in India (AMFI), further demonstrating liAS' commitment to helping investors navigate the complex ESG landscape and underscoring the importance of ESG in India's capital markets.

"India has demonstrated a strong commitment to environmental, social, and governance (ESG) issues in recent years. This includes the development of various initiatives and policies aimed at promoting sustainable and responsible investing, such as the Securities and Exchange Board of India's (SEBI) requirement that listed companies disclose their ESG performance and the Indian government's promotion of green bonds," said Amit Tandon, Managing Director.

"There has been growing interest from investors in ESG issues in India, with a number of fund managers and asset owners incorporating ESG considerations into their investment decision-making processes. This trend is expected to continue as awareness about the impact of ESG issues on financial performance increases," said Hetal Dalal, President and COO.